

GOVERNMENT OF TELANGANA
MINORITIES WELFARE (ESTT-II) DEPARTMENT

Memo.No.4320/Estt-II/A1/2017-7.

Dated.28.10.2019.

Sub: Telangana Secretariat - Minorities Welfare Department - Economic Support Scheme - Permission for the Budgetary Action Plan 2019-2020 for Three Hundred Cabs (300) under Bank Linked subsidy scheme and Driver Empowerment program along with scheme Guidelines- Regarding.

Ref: From the Vice Chairman and Managing Director, (I/c), Telangana State Minorities Finance Corporation, Hyderabad, Letter.No.948/TSMFC/LOANS/2019-2020, Dt.27.09.2019.

The attention of the Vice-Chairman and Managing Director, (I/c) Telangana State Minorities Finance Corporation, Hyderabad is invited to the reference cited wherein she has requested the Government for approval in the matter as follows:-

- (1) To close the old applications of 2015-16 and to call for fresh online applications during the current year 2019-20 by issuing notification along with permission to:-
 - i) to provide option in OBMMS Portal and allow the eligible online registered applicants of 2015-16 who were not benefitted, to reapply during the current year 2019-20.
 - ii) to consider the beneficiaries who are selected during 2018-19 but sanction proceedings are not issued due to administrative reasons and priority may be given to release the said cases under the budgetary of 2019-20 subject to eligibility/bank consent during the current year .
- (2) Approve the proposal to implement 80% & 70% Subsidy scheme with Bank linkages under Category I & II with unit cost viz; Rs.1.00 lakh & Rs.2.00 lakhs respectively with balance 20% & 30% as Bank loan, along with the list of the proposed schemes with Unit costs.
- (3) Budgetary Action Plan - 2019-20 for (300) Cabs under Bank linked subsidy scheme and Driver Empowerment Program along with scheme Guidelines and to permission to continue the said two schemes in accordance to the release of further budget by the Government during the current year 2019-2020.

2. Government after examination of the matter, hereby accord permission to the Vice - Chairman and Managing Director, (I/c) Telangana State Minorities Finance Corporation, Hyderabad for sanction of Three Hundred (300) Cabs with subsidy component of 13.50 crores (within the first quarter budget of Rs. 24.68 crores) as detailed below:-

<u>Target:</u>	<u>Phy.</u>	<u>FIN.</u>
No. of Cabs:	300	Rs.13.50 crs. Subsidy
Unit cost per cab:	Rs.7,45,000/-	
Subsidy 60% :	Rs.4,50,000/-	
Bank loan :	Rs.2,50,000/-	
Candidate share :	Rs.50,000/-	

3. Further, the Vice-Chairman and Managing Director, (I/c) Telangana State Minorities Finance Corporation, Hyderabad is requested to follow the Eligibility criteria and Funding pattern as mentioned below:-

Eligibility

1. Minimum Qualification is 8th pass, but SSC pass/fails candidates will be given preference.
2. Age limit 21 to 40 years.
3. Applicant should have valid LMV license issued by RTA.
4. Preference shall be given to the candidates having LMV license with Transport Badge
5. The applicant should be interested to work with UBER in Hyderabad.
6. Annual Income of less than 1,50,000/- (Rural areas) & Rs. 2,00,000/- (Urban areas)

Funding Pattern.

1. 60% of the unit cost (or) Rs. 5,00,000/-whichever is less is the subsidy from Department.
2. Rs.50,000/-beneficiary contribution and remaining loan from bank.
3. Remaining Bank Loan.
4. The Vice - Chairman and Managing Director, (I/c) Telangana State Minorities Finance Corporation, Hyderabad, shall take action accordingly, duly following the Action Plan 2019-2020, submitted to the Government in the matter.

AJAY MISRA
SECRETARY TO GOVERNMENT (FAC)

~~To~~
The Vice - Chairman and Managing Director,
Telangana State Minorities Finance Corporation, Hyderabad.

Copy to:

The Director, Minorities Welfare, T.S., Hyderabad.
The P.S to Spl. Secretary to C.M. (BR).
The O.S.D to the Hon'ble Minister (SCDD, Min.Wel, D.W & SCW).
The P.A. to Advisor to Gov., M.W. Dept,
The P.S Secretary to Govt., M.W. Dept,
The Fin. (EBS-III) Deptt.,
Sc/Sf.

//FORWARDED BY ORDER//


SECTION OFFICER